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South Africa's Budget #SABudget

Source: http://www.treasury.gov.za - based on audited 2009/10 results R 79 billion Company Tax R 135 billion Personal Income Tax R 154 billion VAT Company tax by industry Public sector 4 Earn less than R1 000 000 + Income Contribution: R 37 billion Technology, media and telecommunications Energy and resources 18 Earn less than R 200 000 - R 1 000 000 Income Contribution: R 89 billion **52**% Consumer business Refunds Earn less than R 100 000 - R 200 000 Income Contribution: R 26 billion Import VAT and duties R 89 billion Financial service industry **3**% Number of taxpayers Their contribution South Korea **□** ----**□** 5% Billions of Rands Japan R5 billion Number of profitable companies /---**- ☆13**% Free State 129 988 China R18 billion LOSS MAKING Brazil R2 billion **17**% 83 319 BREAK EVEN ₹3% Italy R2 billi 15% ***----** Western Cape India R3 billion 122 221 PROFITABLE Revenue Excise Duties R21 billion Fuel Levy R29 billion Total: R580 billion Secondary Tax on Companies R15 billion Other Revenue R28 billion R167 billion Expenses deficit Total: R747 billion Central Justice, Crime **Economic Services** Government Administrative Direct Charges and Provincial Share Social Services Administrator and Infrastructure Prevention & Security Services Did you know? **R 52 Billion** R 60 Billion R 102 Billion R 82 Billion R 140 Billion R 311 Billion If the government wanted to fund the deficit by increasing taxes, they would have to increase all taxes by 30%.